GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:193
ANSWERED ON:24.07.2000
LOSSES IN AIR INDIA
UTTAMRAO NATHUJI DHIKALE

Will the Minister of CIVIL AVIATION be pleased to state:

(a) the total losses incurred by the Air India during the last three years upto March 2000, year-wise;

(b) whether the case for revival of Air India was never referred to BIFR; and

(c) if so, the reasons therefor?

Answer

THE MINISTER OF CIVIL AVIATION (SHRI SHARAD YADAV)

(a) Details of losses during last three years are as under:-

1997-98	Rs.181.01 crores.
1998-99	Rs.174.48 crores.
1999-00(Prov)	Rs.75.30 crores.

(b) and (c) Since Air India`s net worth during last three years has been positive and it has not suffered cashlosses during the same period, it does not come within the meaning of `sick industrial company` as defined under the Sick Industrial Companies(Special Provisions) Act,1985. Hence Air India has not been referred to the Board for Industrial and Financial Reconstruction (BIFR).